

111TH CONGRESS
2D SESSION

H. R. 5623

To amend the Internal Revenue Code of 1986 to extend the homebuyer tax credit for the purchase of a principal residence before October 1, 2010, in the case of a written binding contract entered into with respect to such principal residence before May 1, 2010, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JUNE 29, 2010

Mrs. DAHLKEMPER (for herself, Mr. KRATOVIL, Mr. CHILDERS, Mr. LEVIN, Mr. LEWIS of Georgia, Ms. BERKLEY, Ms. TITUS, and Mr. COURTNEY) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on the Budget, Homeland Security, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Internal Revenue Code of 1986 to extend the homebuyer tax credit for the purchase of a principal residence before October 1, 2010, in the case of a written binding contract entered into with respect to such principal residence before May 1, 2010, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Homebuyer Assistance
3 and Improvement Act of 2010”.

4 **SEC. 2. EXTENSION OF HOMEBUYER CREDIT FOR CERTAIN**
5 **PURCHASES PURSUANT TO BINDING CON-**
6 **TRACTS.**

7 (a) IN GENERAL.—Paragraph (2) of section 36(h) of
8 the Internal Revenue Code of 1986 is amended by striking
9 “paragraph (1) shall be applied by substituting ‘July 1,
10 2010’ ” and inserting “and who purchases such residence
11 before October 1, 2010, paragraph (1) shall be applied by
12 substituting ‘October 1, 2010’ ”.

13 (b) CONFORMING AMENDMENT.—Subparagraph (B)
14 of section 36(h)(3) of such Code is amended by inserting
15 “, and for ‘October 1, 2010’ ” after “for ‘July 1, 2010’ ”.

16 (c) EFFECTIVE DATE.—The amendments made by
17 this section shall apply to residences purchased after June
18 30, 2010.

19 **SEC. 3. APPLICATION OF BAD CHECKS PENALTY TO ELEC-**
20 **TRONIC PAYMENTS.**

21 (a) IN GENERAL.—Section 6657 of the Internal Rev-
22 enue Code of 1986 is amended—

23 (1) by striking “If any check or money order in
24 payment of any amount” and inserting “If any in-
25 strument in payment, by any commercially accept-
26 able means, of any amount”, and

1 (2) by striking “such check” each place it ap-
 2 pears and inserting “such instrument”.

3 (b) EFFECTIVE DATES.—The amendments made by
 4 this section shall apply to instruments tendered after the
 5 date of the enactment of this Act.

6 **SEC. 4. DISCLOSURE OF PRISONER RETURN INFORMATION**
 7 **TO STATE PRISONS.**

8 (a) IN GENERAL.—Subparagraph (A) of section
 9 6103(k)(10) of the Internal Revenue Code of 1986 is
 10 amended—

11 (1) by inserting “and the head of any State
 12 agency charged with the responsibility for adminis-
 13 tration of prisons” after “the head of the Federal
 14 Bureau of Prisons”, and

15 (2) by striking “Federal prison” and inserting
 16 “Federal or State prison”.

17 (b) RESTRICTION ON REDISCLOSURE.—Subpara-
 18 graph (B) of section 6103(k)(10) of such Code is amend-
 19 ed—

20 (1) by inserting “and the head of any State
 21 agency charged with the responsibility for adminis-
 22 tration of prisons” after “the head of the Federal
 23 Bureau of Prisons”, and

24 (2) by inserting “or agency” after “such Bu-
 25 reau”.

1 (c) RECORDKEEPING.—Paragraph (4) of section
 2 6103(p) of such Code is amended by inserting “(k)(10),”
 3 before “(l)(6),” in the matter preceding subparagraph (A).

4 (d) CLERICAL AMENDMENT.—The heading of para-
 5 graph (10) of section 6103(k) of such Code is amended
 6 by striking “OF PRISONERS TO FEDERAL BUREAU OF
 7 PRISONS” and inserting “TO CERTAIN PRISON OFFICIALS”.

8 (e) EFFECTIVE DATE.—The amendments made by
 9 this section shall apply to disclosures made after the date
 10 of the enactment of this Act.

11 **SEC. 5. AMENDMENT OF TRAVEL PROMOTION ACT OF 2009.**

12 (a) TRAVEL PROMOTION FUND FEES.—Section
 13 217(h)(3)(B) of the Immigration and Nationality Act (8
 14 U.S.C. 1187(h)(3)(B)) is amended—

15 (1) by striking “subsection (d) of section 11 of
 16 the Travel Promotion Act of 2009.” in clause (ii)
 17 and inserting “subsection (d) of the Travel Pro-
 18 motion Act of 2009 (22 U.S.C. 2131(d)).”; and

19 (2) by striking “September 30, 2014.” in clause
 20 (iii) and inserting “September 30, 2015.”.

21 (b) IMPLEMENTATION BEGINNING IN FISCAL YEAR
 22 2011.—Subsection (d) of the Travel Promotion Act of
 23 2009 (22 U.S.C. 2131(d)) is amended—

24 (1) by striking “For fiscal year 2010, the” in
 25 paragraph (2)(A) and inserting “The”;

1 (2) by striking “quarterly, beginning on Janu-
2 ary 1, 2010,” in paragraph (2)(A) and inserting
3 “monthly, immediately following the collection of
4 fees under section 217(h)(3)(B)(i)(I) of the Immi-
5 gration and Nationality Act (8 U.S.C.
6 1187(h)(3)(B)(i)(I)),”;

7 (3) by striking “fiscal years 2011 through
8 2014,” in paragraph (2)(B) and inserting “fiscal
9 years 2012 through 2015,”;

10 (4) by striking “fiscal year 2010,” in paragraph
11 (3)(A) and inserting “fiscal year 2011,”;

12 (5) by striking “fiscal year 2011,” each place it
13 appears in paragraph (3)(A) and inserting “fiscal
14 year 2012,”; and

15 (6) by striking “fiscal year 2010, 2011, 2012,
16 2013, or 2014” in paragraph (4)(B) and inserting
17 “fiscal year 2011, 2012, 2013, 2014, or 2015”.

18 **SEC. 6. PAYGO COMPLIANCE.**

19 The budgetary effects of this Act, for the purpose of
20 complying with the Statutory Pay-As-You-Go Act of 2010,
21 shall be determined by reference to the latest statement
22 titled “Budgetary Effects of PAYGO Legislation” for this
23 Act, submitted for printing in the Congressional Record
24 by the Chairman of the House Budget Committee, pro-

- 1 vided that such statement has been submitted prior to the
- 2 vote on passage.

